

## Exclusion list 2025

Investment exclusions of companies involved in controversial weapons, OECD guidelines violations, Board decisions and hindering the achievement of the objectives of the SRI Dashboard

Name	Country	Controversial weapons	OECD guidelines	Board decision	HPF objectives
Anhui Great Wall Military Industry Co., Ltd.	China	X			
Aryt Industries Ltd.	Israel	X			
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial	Brazil	X			
Bharat Dynamics Ltd	India	X			
China Aerospace Science And Technology Corporation	China	X			
China North Industries Corporation	China	X			
China North Industries Group Corporation Limited	China	X			
China Satellite Communications Co., Ltd.	China	X			
China Spacesat Co., Ltd.	China	X			
General Dynamics Corporation	United States	X			
Guangdong Hongda Holdings Group Co.,Ltd.	China	X			
Hanwha Aerospace Co., Ltd.	Korea	X			
Hanwha Corp	Korea	X			
Hanwha Engineering & Construction Corp.	Korea	X			
Inner Mongolia North Heavy Industries Group Corp. Ltd	China	X			
Korea Aerospace Industries, Ltd.	Korea	X			
L&T Finance Limited	India	X			
L&T Infrastructure Finance Company Limited	India	X			
L&T Technology Services Limited	India	X			
L3Harris Technologies, Inc.	United States	X			
Larsen And Toubro Limited	India	X			
Lig Nex1 Co., Ltd.	Korea	X			
Lockheed Martin Corporation	United States	X			
Ltimindtree Limited	India	X			
Nabha Power Limited	India	X			
National Presto Industries, Inc.	United States	X			
Poongsan Corporation	Korea	X			
Poongsan Holdings Corporation	Korea	X			
Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi	Turkey	X			
Solar Industries India Limited	India	X			
The Boeing Company	United States	X			
Barrick Gold Corp Com	China				X
All (Un)Listed Companies In Russia	Russia			X	
Avichina Industry & Technology Company Limited	China		X		
Bolloré Se	France		X		
China Energy Engineering Corp. Ltd.	China		X		
China Northern Rare Earth (Group) High-Tech Co., Ltd.	China		X		
Coal India Limited	India		X		
Inner Mongolia Baotou Steel Union Co. Ltd.	China		X		
Larsen & Toubro Limited	India		X		
Mcdonald'S Corp.	United States		X		
Metallurgical Corp. Of China Ltd.	China		X		
Saudi Arabian Oil Co.	Saudi Arabia		X		
The Chemours Co.	United States		X		

Included related subsidiaries