

Exclusion list 2026

Investment exclusions of companies involved in controversial weapons, OECD guidelines violations, Board decisions and hindering the achievement of the objectives of the SRI Dashboard

Name	Country	Controversial weapons	OECD guidelines	Board decision	HPF objectives
Anhui Great Wall Military Industry Co., Ltd.	China	X			
Aryt Industries Ltd.	Israel	X			
Avibras Industria Aeroespacial S.A. - Em Recuperacao Judicial	Brazil	X			
Bharat Dynamics Ltd	India	X			
Boeing Distribution Services, Inc.	United States	X			
Bwx Technologies, Inc.	United States	X			
China Aerospace Science And Technology Corporation	China	X			
China North Industries Corporation	China	X			
China North Industries Group Corporation Limited	China	X			
China Satellite Communications Co., Ltd.	China	X			
China Spacesat Co., Ltd.	China	X			
General Dynamics Corporation	United States	X			
Guangdong Hongda Holdings Group Co.,Ltd.	China	X			
Hanwha Aerospace Co., Ltd.	Korea	X			
Hanwha Corp	Korea	X			
Inner Mongolia North Heavy Industries Group Corp. Ltd	China	X			
Korea Aerospace Industries, Ltd.	Korea	X			
L&T Finance Limited	India	X			
L&T Infrastructure Finance Company Limited	India	X			
L&T Technology Services Limited	India	X			
Larsen And Toubro Limited	India	X			
Lig Nex1 Co., Ltd.	Korea	X			
Lockheed Martin Corporation	United States	X			
Ltimindtree Limited	India	X			
Motovilikhinskiye Zavody Pao	Russia	X			
Nabha Power Limited	India	X			
National Presto Industries, Inc.	United States	X			
Poongsan Corporation	Korea	X			
Poongsan Holdings Corporation	Korea	X			
Roketsan Roket Sanayi Ve Ticaret Anonim Sirketi	Turkey	X			
Solar Industries India Limited	India	X			
The Boeing Company	United States	X			
All (Un)Listed Companies In Russia	Russia			X	
Aviation Industry Corporation Of China Ltd.	China		X		
Avichina Industry & Technology Co., Ltd.	China		X		
Bolloré Se	France		X		
China National Petroleum Corp.	China		X		
China North Industries Corp.	China		X		
China Northern Rare Earth (Group) High-Tech Co., Ltd.	China		X		
China Petrochemical Corp.	China		X		
Ck Power Public Co. Ltd.	Thailand		X		
Coal India Ltd.	India		X		
Inner Mongolia Baotou Steel Union Co. Ltd.	China		X		
Mcdonald'S Corp.	United States		X		
Metallurgical Corp. Of China Ltd.	China		X		
Orascom Investment Holding Sae	Ecuador		X		
Saudi Arabian Oil Co.	Saudi Arabia		X		
Sdic Power Holdings Co., Ltd.	China		X		
Société Financière Des Caoutchoucs Sa	Luxembourg		X		
Steel Authority Of India Ltd.	India		X		
The Chemours Co.	United States		X		
The Okomu Oil Palm Co. Plc	Nigeria		X		
Tongling Nonferrous Metals Group Co., Ltd.	China		X		
Space Exploration Technologies Corp.	United States			X	

Included related subsidiaries